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Press Release

ABN AMRO Private Banking Leveraging Upon Resources for Sharper Focus

Zurich, 16 August 2009 - The growing demand by Ultra High Net Worth Individuals (UHMWI) for specialised services leads ABN AMRO Private Banking to leverage upon its outstanding resources and focus on this key segment.

Private Wealth Management (PWM) is a promising growth segment and has recently been defined by the Board of Directors of ABN AMRO Bank as a strategic part of the private banking business. Today, more than ever, PWM clients seek financially sound institutions with strong balance sheets and solid wealth management expertise. Given its importance as a client segment, ABN AMRO Bank is strengthening its resources in Switzerland to this effect.

Private Wealth Management (PWM) aims at providing specific private and/or corporate solutions, ranging from - but not limited to - credit access to private and corporate equity, account aggregation, privileged access to IPOs and tailor-made financing structures for UHNWIs. In Switzerland alone, the PWM client segment represents approximately CHF 5.5 billion.

With immediate effect, **Nicolas Geissmann**, currently Branch Manager Geneva, will take Switzerland-wide responsibility of the Private Wealth Management segment at ABN AMRO Private Banking (Switzerland). Several teams of Senior Relationship Managers and Specialists will be serving the UHNWIs out of the Bank's four Swiss branches. In addition to this position, Mr. Geissmann will continue in his role as Director of the French and Greek Markets.

As a consequence, the Board of Directors of ABN AMRO Bank (Switzerland) has appointed **Reinhard Kötter** (1959) to take over from Nicolas Geissmann as Branch Manager Geneva. Mr Kötter joined ABN AMRO on August 1st 2009. He is an experienced international private banker, having held various management positions in several banks amongst others, AIG Private Bank in Zurich, BNP Paribas, Dresdner Bank and Crédit Suisse Private Banking.

"Nicolas Geissmann's in-depth knowledge of the private banking industry in general and the UHNWI segment in particular, is a significant asset to the Bank. Under his leadership, we look forward to seeing the PWM business grow and strengthen. At the same time, we are convinced that Reinhard Kötter - in his role as Manager of our Geneva Branch - will use his solid experience in international private banking in Switzerland to strengthen our team and to make a major contribution to the growth of our Bank", said Jeroen Rijpkema, CEO of ABN AMRO Bank (Switzerland). Both Nicolas and Reinhard will be members of our Country Management Committee.

ABN AMRO Private Banking

ABN AMRO Private Banking is the international wealth management division of ABN AMRO Bank, offering products and solutions to High Net Worth Individuals. ABN AMRO was acquired by the consortium of Fortis, RBS and Santander in October 2007. In October 2008, the Dutch state bought Fortis Netherlands, including its interests in ABN AMRO (N share: Business Unit Netherlands, Private Clients and International Diamond & Jewellery Group).

These ABN AMRO businesses have a presence in 15 countries, employing more than 23,000 staff. The Dutch state de jure replaces Fortis as a stakeholder in RFS Holdings, which continues to manage ABN AMRO N.V. until the separation to Royal Bank of Scotland will be completed later this year.

After separation is completed, ABN AMRO N share will be merged with Fortis Bank Nederland. The new bank, which will keep the name ABN AMRO, will be led by former Minister of Finance of the Netherlands, Gerrit Zalm. The new combination will form a healthy and strong financial institution, offering clients a broad range of products and services in commercial, retail and private banking. Various business units of ABN AMRO and Fortis Bank Nederland will have a combined presence in more than 20 countries on all continents.

For questions, please contact:

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